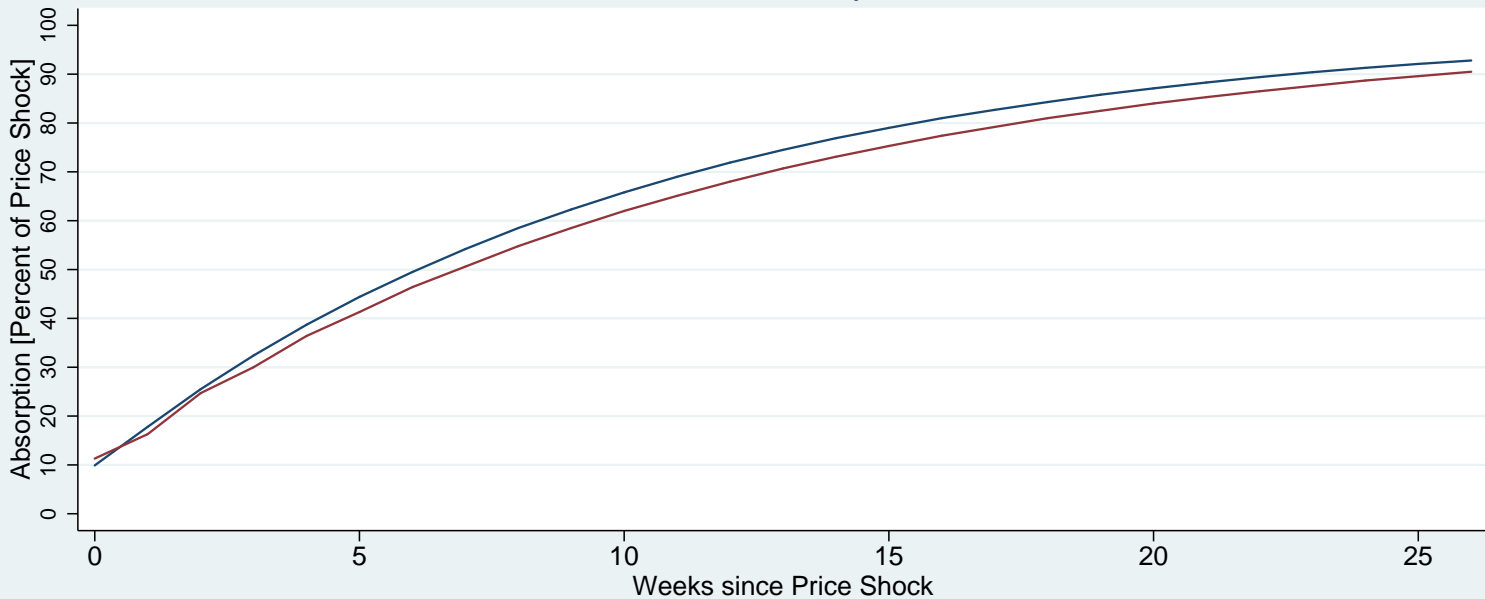


Wholesale Price Shock Absorption into Retail Price



— Upward Price Shock Absorption — Downward Price Shock Absorption