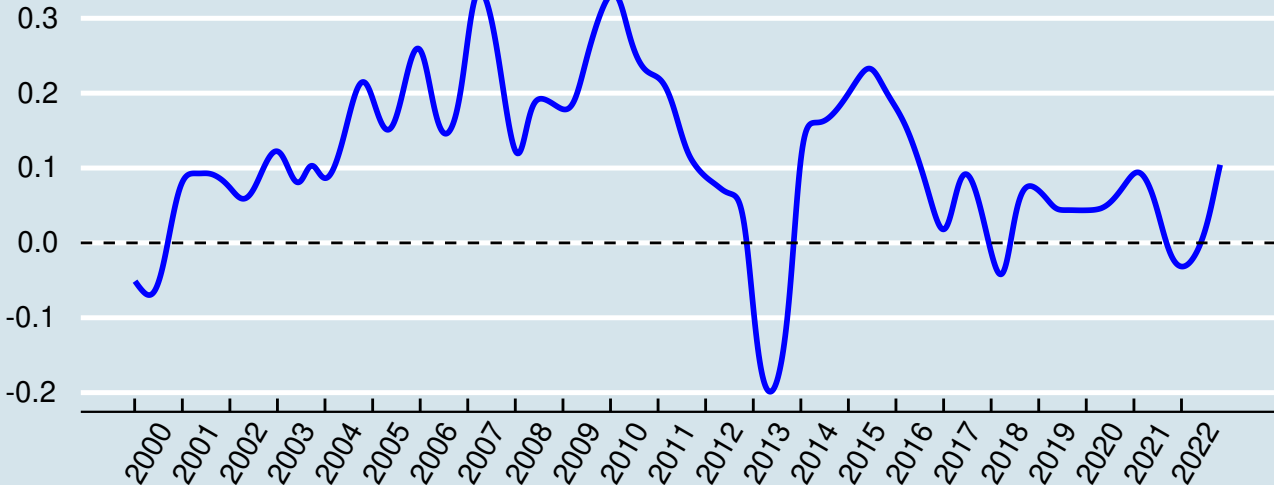


# WTI Oil Price Pass-Through to CAD/USD Exchange Rate

Estimated Pass-Through Coefficient



Narrow-Bandwith Filter ( $\zeta=28, \theta=7$ )